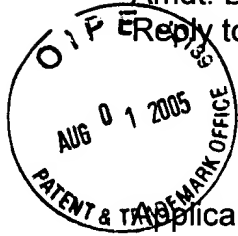


Appl. No. 09/718,500  
Amdt. Dated July 29, 2005  
Reply to Office action of June 28, 2005



**IN THE UNITED STATES PATENT AND TRADEMARK OFFICE**

Applicants : **DEMBO, Ron S.**  
**MAUSSER, Helmut**

Appl. No. : 09/718,500  
Filed : November 24, 2000  
Title : Method of Portfolio Valuation

Grp./A.U. : 3624  
Examiner : Ella Colbert

Docket No. : 11483-80

Honorable Commissioner of Patents  
PO Box 1450  
Alexandria, Virginia 22313-1450

July 29, 2005

**AMENDMENT**

Sir:

This amendment is filed in response to the office action dated June 28, 2005.

**Amendments to the Claims** are reflected in the listing of claims, which begins on page 2 of this amendment.

**Amendments to the Drawing Sheets** begin on page 10 of this amendment.

**Remarks/Arguments** begin on page 11 of this amendment.